

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Reorganisation Act, 2014 – Taxes on transactions during 1st May to 1st June, 2014 receivable in the month of June, 2014- Apportionment between successor States of Andhra Pradesh and Telangana – orders-Issued.

FINANCE (DCM.I) DEPARTMENT

G.O.Ms.No. 123

Dated: 23 -05-2014
Read thefollowing:

1. Act 6 of 2014 of Government of India, dt.04.03.2014
2. Notification of Government of India,Ministry of Home Affairs,
F.No.12012/1/2014-SR, notified in Extra Ordinary Gazette, dt.04.03.2014
3. From the Revenue (CT) Dept U.O.Note No.14232/CT.II/2014,
dt.02.05.2014.

ORDER:

In the reference 3rd read above, it has been brought out that all the taxes on transactions done during 1st May, 2014 to 1st June, 2014 will be paid in the month of June and a suitable mechanism need to be evolved to apportion the amount between the two successor states.

2. Government after careful consideration hereby order that tax accrued on transactions during the period of 1st May, 2014 to 1st June, 2014 shall be credited to the Consolidated Fund of the Residuary State of Andhra Pradesh and the share of Successor State of Telangana viz., 41.68% shall be apportioned by the Residuary State of Andhra Pradesh. Both the States may reconcile the payables and receivables.

3. The Accountant General (A&E) is requested to effect necessary adjustment entries in the books of both the Successor States of Andhra Pradesh and Telangana.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Principal Accountant General (A&E), AP,,Hyderabad
The Director of Treasuries & Accounts, AP, Hyderabad
The Commissioner of Commercial Taxes, AP,Hyderabad
The Commissioner of Excise, AP, Hyderabad
The Revenue Department

//FORWARDED:BY ORDER//

SECTION OFFICER.