

AP Rural Poverty Reduction Project (APRPRP) – Phase III.

Background: This project is proposed as a continuation to on going APRPRP Project.

APRPRP Phase III: The Project Development Objective is to significantly enhance the incomes of the poorest of the poor and create asset base through promotion of producer companies.

To create food security among poorest of the poor and significantly enhance their incomes through promotion of community managed sustainable agriculture and livestock activities.

To create a minimum of 30,000 jobs each in existing and new non-form enterprises.

Funding Agency: World Bank

Project Period: April 2013-March 2018.

Components:

- Poorest of the poor (PoP) strategy
- Second generation institution building
- Community managed sustainable agriculture
- Employment guarantee and marketing mission.
- Poverty free new generations and malnutrition free state
- Management structure and strengthening of CBOs

Financial proposal by the CEO, SERP.

(Rs. in
Crores)

Total Cost	IDA (World Bank) funding	GoAP
1500	750.00	750.00

(P.T.O.)

Project Cost distribution/ proposal during 2013-14 to 2017-18.

Financial Year	Total	Lender Share	State Share
2013-14	1.00	1.00	-
2014-15	282.45	107.45	175.00
2015-16	343.34	175.84	167.50
2016-17	457.55	220.05	237.50
2017-18	415.66	245.66	170.00
Total	1500.00	750.00	750.00

Status of the project: The Finance Department has agreed to the proposal with reference to debt sustainability aspect and the AP Cabinet has also approved the proposal.