



GOVERNMENT OF ANDHRA PRADESH

Statement on Half Yearly Review of the trends in receipts and expenditure in relation to the budget at the end of the Half Year of the financial year 2010-11

**(As required under section 5 (1) of the Andhra Pradesh
Fiscal Responsibility and Budget Management Act, 2005)**

**Anam Ramanarayana Reddy
MINISTER FOR FINANCE**

Form F-1					
MACRO ECONOMIC FRAMEWORK STATEMENT					
Economic Performance at a Glance					
Trends in Select Macroeconomic and Fiscal Indicators					
		Absolute Value (Rs. Crore)		Percentage Changes	
		April - Sept		April - Sept	
		2009-10	2010-11	2009-10	2010-11
1	2	3	4	5	6
	Real Sector				
1	GSDP at factor cost				
(a)	at current price	163918	198102	10.29	20.85
(b)	at Constant Price (1999-2000)	124537	136966	7.25	9.98
2	Agriculture Production	22925	30954	7.10	35.02
3	Industrial Production	46896	53631	9.20	14.36
4	Tertiary Sector Prod. (Service Sector)	94097	113516	11.65	20.64
	Government Finances				
1	Revenue Receipts (2 +3)	27006.81	33704.76	2.97	24.80
2	Tax Revenue (2.1+2.2)	21283.82	26907.17	-2.14	26.42
2.1	Own Tax Revenue	15978.94	20683.67	-0.79	29.44
2.2	State's Share in Central Taxes	5304.88	6223.50	-6.00	17.32
3	Non-Tax Revenue (3.1 + 3.2)	5722.99	6797.59	27.81	18.78
3.1	State's Own Non Tax revenue	1732.36	1658.37	17.36	-4.27
3.2	Central Transfers	3990.63	5139.22	32.95	28.78
4	Capital Receipts (5+6+7)	8621.60	7161.53	94.54	-16.94
5	Recovery of loans	64.31	63.47	3.43	-1.31
6	Other Receipts	16.16	0.00	-99.04	-100.00
7	Borrowing and other liabilities etc (Net)	8541.13	7098.06	217.75	-16.90
8	Total Receipts (1+ 4)	35628.41	40866.29	16.21	14.70
9	Non-Plan Expenditure (10+12)	19088.11	24045.86	10.53	25.97
10	Revenue Account (Non-Plan)	19002.98	23943.65	10.35	26.00
	<i>Of which:</i>				
11	(a) Interest payments	3946.78	4059.84	5.99	2.86
	(b) Subsidies	3226.81	3937.76	16.65	22.03
	(c) Wages & Salaries	7361.16	10133.53	13.94	37.66
	(d) Pension Payments	3015.60	4089.84	11.82	35.62
12	Capital Account (Non-Plan)	85.13	102.21	71.77	20.06
13	Plan Expenditure (14+15)	12686.58	14793.32	12.97	16.61
14	Revenue Account (Plan)	5831.98	10016.58	10.14	71.75
15	Capital Account (Plan)	6854.60	4776.74	15.48	-30.31
16	Total Expenditure (9+13)	31774.69	38839.18	11.49	22.23
17	Revenue Expenditure (10+14)	24834.96	33960.23	10.30	36.74
18	Capital Expenditure (12+15)	6939.73	4878.95	15.95	-29.70
19	Revenue Deficit/Surplus (1-17)	2171.85	-255.47	-41.48	-111.76
20	Fiscal Deficit {(1+5+6)-16}	-4687.41	-5070.95	784.65	8.18
21	Primary Deficit (20-11a)	-740.63	-1011.11	-123.19	36.52
	<i>Memo:</i>				
	Average amount of WMA from RBI ^				
	Average amount of OD from RBI ^				
	Number of days of OD				
	Number of occasions of OD				

Form F-2

(See rules 4 and 5)

MEDIUM TERM FISCAL POLICY STATEMENT

A. Fiscal Indicators - Rolling Targets

(in percentages)

	Previous Year (Y-2) (Actuals) 2009-10	Current Year (Y-1) 2010-11 (BE)	Current Year (Y-1) 2010-11 (upto September)	Ensuing Year (Y); 2011-12 Budget Estimates (BE)	Targets for next Two Years #	
					Y + 1	Y + 2
1 Revenue Deficit / Surplus as percentage of Total Revenue Receipts (TRR)	1.90	3.91	-0.76	Revenue surpluss	Revenue surpluss	Revenue surpluss
2 Fiscal Deficit as percentage of GSDP	-3.03	-2.97	-2.56	3.00	3.00	3.00
3 Total outstanding Liabilities as percentage of GSDP	23.34	28.11	28.11	29.60	28.90	28.20
4 [Any additional target(s)]	Nil	Nil	Nil	Nil	Nil	Nil

As per the targets set by AP FRBM Act, 2005 and the recommendations of Thirteenth Finance Commission