



# **GOVERNMENT OF ANDHRA PRADESH**

## **Statement on Quarterly Review of the trends in receipts and expenditure in relation to the budget at the end of the first quarter of the financial year 2008-09**

**(As required under section 5 (1) of the Andhra Pradesh  
Fiscal Responsibility and Budget Management Act, 2005)**

**K. ROSAIAH  
MINISTER FOR FINANCE**

Form F-1					
MACRO ECONOMIC FRAMEWORK STATEMENT					
Economic Performance at a Glance					
Trends in Select Macroeconomic and Fiscal Indicators					
		Absolute Value (Rs. Crore)		Percentage Changes	
		April - June		April - June	
		2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6
	<b>Real Sector</b>				
1	GSDP at factor cost				
(a)	at Current Price	60401	70513	17.15	16.74
(b)	at Constant Price (1999-2000)	43683	47218	9.98	8.09
2	Agriculture Production	4839	5057	11.45	4.51
3	Industrial Production	13477	14528	8.48	7.80
4	Tertiary Sector Prod. (Service Sector)	25367	27633	10.51	8.93
	<b>Government Finances</b>				
1	Revenue Receipts (2 +3)	10499.79	13000.08	26.74	23.81
2	Tax Revenue (2.1+2.2)	8666.82	10746.99	26.61	24.00
2.1	Own Tax Revenue	6418.32	7925.22	26.97	23.48
2.2	State's Share in Central Taxes	2248.50	2821.77	25.59	25.50
3	Non-Tax Revenue (3.1 + 3.2)	1832.97	2253.09	27.34	22.92
3.1	State's Own Non Tax revenue	546.43	746.35	-7.83	36.59
3.2	Central Transfers	1286.54	1506.74	51.97	17.12
4	Capital Receipts (5+6+7)	2777.79	1792.38	41.69	-35.47
5	Recovery of loans	27.49	31.06	-5.24	12.99
6	Other Receipts	457.05	765.10	342.32	67.40
7	Borrowing and other liabilities	2293.25	996.22	25.45	-56.56
8	Total Receipts (1+ 4)	13277.58	14792.46	29.60	11.41
<b>9</b>	<b>Non-Plan Expenditure (10+12)</b>	<b>7513.87</b>	<b>7649.98</b>	18.22	1.81
10	Revenue Account (Non-Plan)	7309.20	7644.48	21.86	4.59
	<i>Of which:</i>				
11	(a) Interest payments	1522.30	1629.45	7.26	7.04
	(b) Subsidies	1445.15	961.90	77.95	-33.44
	(c) Wages & Salaries	2693.18	2920.66	9.27	8.45
	(d) Pension Payments	1118.17	1271.85	15.68	13.74
12	Capital Account (Non-Plan)	204.67	5.50	-42.78	-97.31
<b>13</b>	<b>Plan Expenditure (14+15)</b>	<b>2913.06</b>	<b>3693.68</b>	0.21	26.80
14	Revenue Account (Plan)	1358.31	1785.11	-5.87	31.42
15	Capital Account (Plan)	1554.75	1908.57	6.21	22.76
16	Total Expenditure (9+13)	10426.93	11343.66	12.57	8.79
17	Revenue Expenditure (10+14)	8667.51	9429.59	16.48	8.79
18	Capital Expenditure (12+15)	1759.42	1914.07	-3.41	8.79
19	Revenue Deficit/Surplus (1-17)	1832.28	3570.49	117.14	94.87
20	Fiscal Deficit/Surplus {(1+5+6)-16}	557.40	2452.58	-165.93	340.00
21	Primary Deficit/Surplus (20-11a)	2079.70	4082.03	262.40	96.28

Form F-2

(See rules 4 and 5)

MEDIUM TERM FISCAL POLICY STATEMENT

A. Fiscal Indicators - Rolling Targets

(in percentages)

	Previous Year (Y-2) (Actuals) 2007-08	Current Year (Y-1) 2008-09 (BE)	Current Year (Y-1) 2008-09 (upto June)	Ensuing Year (Y); Budget Estimates (BE)	Targets for next Two Years #	
					Y + 1	Y + 2
1 Revenue Deficit / Surplus as percentage of Total Revenue Receipts (TRR)	0.29	1.00	27.47 *	2009-10 BE under preparation	Surplus	Surplus
2 Fiscal Deficit as percentage of GSDP	-2.82	-2.82	3.48 *	2009-10 BE under preparation	3.00	3.00
3 Total outstanding Liabilities as percentage of GSDP	26.46	27.29	27.29	2009-10 BE under preparation	35.00	35.00
4 [Any additional target(s)]	Nil	Nil	Nil	Nil	Nil	Nil

# As per the targets set by AP FRBM Act, 2005.

\* Surplus